

Demat Account Opening Process



Figure 1: Demat Account Opening Process

Step 1: Fill in the Application Form

To open a **Demat account**, you will need to complete and **Account Opening Form**, which can be obtained from the office of the trading member. This form requires the following the details:

- **Personal Information** (Name, Date of Birth, Contact Details)
- **Nomination Details** (if applicable)
- **Identity Proof** (Aadhaar Card, Passports, Voter ID, etc.1)
- **Address Proof** (Utility Bill, Bank Statements, etc.)
- **PAN Card** (Mandatory for all applicants)
- **Bank Account Details** (for fund transfers and dividend credits)

Ensure that all the information provided is accurate and up to date.

Step 2: Submit the Application and Required Documents

After filling out the application form, submit it along with **self-attested copies** of the required documents at the office of the trading member. Upon submission, you will receive an **acknowledgement receipt** for your records.

Step 3: Verification Process

Once your application is submitted:

- A verification call will be made to confirm the **mobile number and email address** provided in the form.
- An **in-person verification (IPV)** will be conducted as per regulatory requirements to authenticate your identity.

Step 4: Final Approval & Account Activation

After successful verification and approval of your application:

- Your **Demat account will be opened.**
- You will receive your **Beneficiary Owner Identification Number (BO ID)**, which is unique to your account.
- Your **login credentials and account details** will be shared for future transactions.

Once activated, you can begin using your Demat account for **seamless trading and investment activities.**

